PRESS RELEASE

Wednesday, April 29, 2020

**Jo Daviess County Small Business Stabilization Grant Program**

The Jo Daviess County Board has established a new $250,000 Jo Daviess County Small Business Stabilization Grant Program (SBSG). The purpose of the SBSG program is to help small businesses deemed “non-essential” pursuant to Governor Pritzker’s “Stay at Home” executive order that are located within Jo Daviess County to remain viable during and following the COVID-19 pandemic.

The grant program is intended to help “non-essential” small businesses in Jo Daviess County pay expenses not covered by the federal governments “Paycheck Protection Program” or other sources of State or Federal COVID-19 relief funding. The maximum award a business can receive is $5,000 for one-month of qualifying expenses. The Jo Daviess County Board has authorized funding of this grant program through the Economic Development Investment Fund of the County. The County believes small, “non-essential” businesses are, in fact, an essential part of our business and culture community and realizes the significant impact COVID-19 has had on them. Many of our small “non-essential” businesses have been left out of financial options and they are our most vulnerable businesses and in need of financial assistance.

To be eligible for the SBSG program, a business (profit or non-profit) must meet certain criteria including: must be deemed a “non-essential” business under the “Stay at Home” order or a restaurant that is now limited to serving food for consumption off-premises; must operate out of a brick-and-mortar location and the business is not able to pay rent, mortgage or utilities; must meet the definition of small business defined as a business who employs less than 12 full-time employees or the equivalent weekly hours of 12 full-time employees; must be legally capable of entering into a binding contract; must remain open for one-year following the grant award, if a business qualifies for the federal “Paycheck Protection Program,” the business owner must have applied for a loan under the Paycheck Protection Program and been denied in writing; any "non-essential" business that has applied for the federal "Paycheck Protection Program” and has not yet received notice of award is eligible to apply for the SBSG program. If applicant is awarded funding through the federal "Paycheck Protection Program", any SBSG grant funds received from Jo Daviess County must be repaid, the Grant Committee will consider, in appropriate cases, the applications of businesses for which the Paycheck Protection Program is impractical or in the event of the illiquidity or termination of the Paycheck Protection Program. Such businesses are encouraged to contact the Planning & Development Department or Northwest Illinois Economic Development prior to applying.

Applications for the SBSG Program will be accepted beginning today April 29, 2020. For Consideration applications must be received by Friday, May 15, 2020 @ 4:00 pm.

For further information and technical instructions please contact Eric Tison, JDC Planning & Development Administrator; etison@jodaviess.org or Emily Legel, Executive Director NWILED; elegel@nwiled.org. Applications are available on the JDC website: [www.jodaviess.org/covid19](http://www.jodaviess.org/covid19)